

# Carbon Reduction Plan

Supplier name: Reed Medical Limited

Publication date: 20 March 2023

## Commitment to achieving Net Zero

Reed Medical Limited is committed to achieving Net Zero emissions by 2050.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases (GHG) that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2023</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
<p>Scope 1 and 2 baseline emissions are based on our 2022/23 emissions report which uses 2023 data. Scope 3 emissions quoted are for business travel using employee owned vehicles and rental cars, as this data has been previously assessed and reported. More detail can be provided.</p> <p>There has not yet been any prior assessment or reporting for the other scope 3 emissions, specified by PPN 06/21. As such, there is currently no emissions data to baseline and report on total scope 3 emissions. We will work with our advisors to cover these emissions and create a credible scope 3 baseline for 2024.</p>	
<b>Baseline year emissions:</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	Reed Medical Limited: 24 tCO <sub>2</sub> e
<b>Scope 2</b>	Reed Medical Limited: 12 tCO <sub>2</sub> e
<b>Scope 3</b> (Included Sources)	Reed Medical Limited: 1 tCO <sub>2</sub> e
<b>Total Emissions</b>	Reed Medical Limited: 37 tCO <sub>2</sub> e

## Current Emissions Reporting

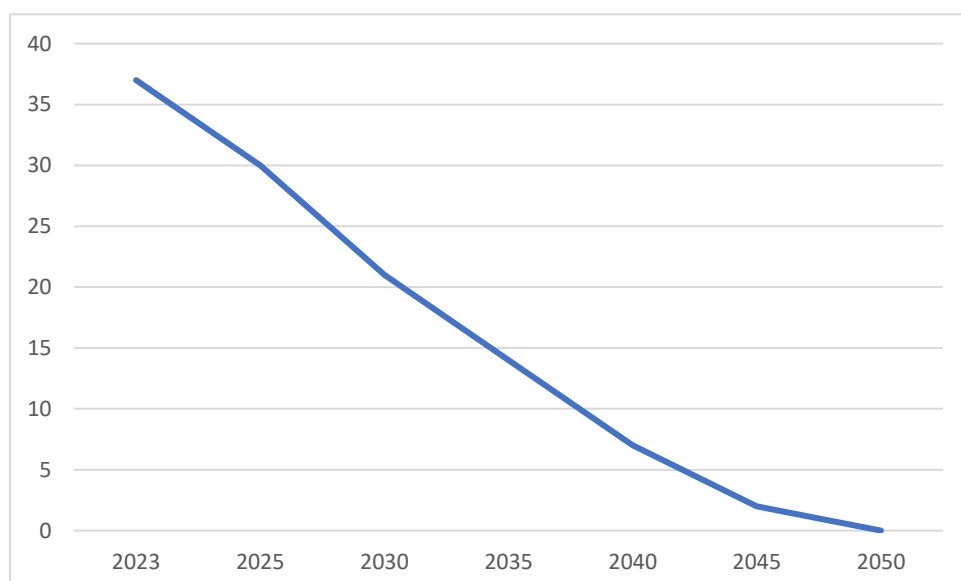
Reporting Year: 2023	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	Reed Medical Limited: 24 tCO <sub>2</sub> e
Scope 2	Reed Medical Limited: 12 tCO <sub>2</sub> e
Scope 3 (Included Sources)	Reed Medical Limited: 1 tCO <sub>2</sub> e
Total Emissions	Reed Medical Limited: 37 tCO <sub>2</sub> e

## Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 30 tCO<sub>2</sub>e by 2028. This is a reduction of 20%

Progress against these targets can be seen in the graph below:



## **Carbon Reduction Projects**

Reed Medical Limited will continue to record annual emissions arising from our premises and vehicles and continually improve our process for doing so. For 2024 we will also target and report on the other relevant scope 3 emissions, now in scope, by working closely with our advisors.

Reed Medical Limited will plan future investment to ensure efficiencies are achieved. The premises already benefit from solar panels and seeking to install LED lighting. Consideration will also be given to future replacement of company vehicles with electric cars.

## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

**Signed on behalf of the Supplier:**

*J Vause*

**John Vause – Finance Director – Reed Medical Limited**

**Date : 23 April 2023**

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